



Prishtina, 31.05.2007

ICMM Governing Board on 22.05.2007 has taken a decision for moratorium as below:

Moratorium on Exploration and Mining Licence Application for Metallic Minerals

The Ministry of Energy and Mining is currently developing its Mining Sector Strategy on basis of the proposed draft Mineral Resources Management Plan in accordance with UNMIK Regulation 2005/3, Section 61. The draft Mineral Resources Management Plan will be finalised within the next 4 months. The Mining Sector Strategy is expected to be finalized by the Ministry of Energy and Mining within the next 6 months.

In order to ensure that future Metallic Minerals Exploration and Mining Licences would be processed and issued in compliance with Mineral Resources Management Plan and in compliance with the Ministry's Mining Sector Strategy, the ICMM Governing Board decided on a moratorium for Exploration and Mining Licence Applications for Metallic Minerals and their further processing for a period of six months.

Ongoing Metallic Minerals Exploration and Mining Licence application procedures related to Licence applications from the companies Trepça and Ferronikeli will not be affected by this decision.

The Moratorium will enter into force on 22.05.2007 and will remain effective until 21.11.2007.

Copy of this Moratorium Decision will be sent to:

SRSB, Dr. Joachim Rücker,

MEM Minister, Mr. Ethem Ceku,

Acting DSRSG, Mr. Paul Acda.

Azem Rexhaj
Director of Mines and Minerals
Independent Commission for Mines and Minerals

