

**Minimum Exploration Fees**

Exploration Licences for Metallic and Industrial Minerals, solid Hydrocarbons (lignite, coal), precious and semi-precious stones, geothermal resources, and mineral waters require a Work Commitment minimum expenditure per hectare per year of:	EUR/ha	ha	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	
<b>Yearly exploration expenditure schedule</b>			100,000	200,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	<b>Total</b>
Year one	10	10,000	100,000								
Year two	20	10,000		200,000							
Year three	100	5,000			500,000						
Year four	200	5,000				1,000,000					
Year five	400	2,500					1,000,000				
Year six	400	2,500						1,000,000			
Year seven	800	1,250							1,000,000		
Year eight	800	1,250								1,000,000	
Yearly total as per Exploration programme			100,000	200,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,800,000